

RESOLUTION NO. 2020-_____

**A RESOLUTION APPROVING A CONTRACT FOR SALE OF
DISTRICT PROPERTY TO RIDGEMARK HOMES**

PUEBLO WEST METROPOLITAN DISTRICT

WHEREAS, Ridgemark Homes has proposed to purchase property owned by the District and described on the attached Contract for Sale of Real Property; and

WHEREAS, Ridgemark Homes has proposed to pay to the District a total of \$50,000.00, plus costs and fees as defined in the attached Contract, for the purchase of the following lots:

Tract 235, Block 11, Lot 1, more commonly known as 806 E. Gold Drive;
Tract 235, Block 11, Lot 2, more commonly known as 712 N. Snyder Drive;
Tract 235, Block 11, Lot 3, more commonly known as 704 N. Snyder Drive;
Tract 235, Block 11, Lot 10, more commonly known as 671 N. Snyder Drive;
Tract 235, Block 11, Lot 11, more commonly known as 655 N. Snyder Drive;
Tract 235, Block 11, Lot 5, more commonly known as 711 N. Snyder Drive;
Tract 235, Block 11, Lot 6, more commonly known as 703 N. Snyder Drive;
Tract 235, Block 11, Lot 7, more commonly known as 691 N. Snyder Drive;
Tract 235, Block 11, Lot 8, more commonly known as 683 N. Snyder Drive; and
Tract 235, Block 11, Lot 9, more commonly known as 677 N. Snyder Drive;

WHEREAS, Ridgemark Homes has proposed to obtain an option to purchase additional property owned by the District pursuant to the terms described in the attached Contract for Sale of Real Property; and

WHEREAS, Ridgemark Homes has approved the terms and conditions of the attached Contract; and

WHEREAS, the Board of Directors of the Pueblo West Metropolitan District has reviewed the attached Contract and finds that the purchase price of the properties as defined in the Contract to be reasonable; and

WHEREAS, the Board of Directors of the Pueblo West Metropolitan District believes that the Contract for Sale of Real Property to Ridgemark Homes is reasonable and in the best interests of the District.

THEREFORE, BE IT RESOLVED by the Board of Directors of the Pueblo West Metropolitan District that the attached Contracts for Sale of Real Property for the District to sell

Tract 235, Block 11, Lot 1, more commonly known as 806 E. Gold Drive;
Tract 235, Block 11, Lot 2, more commonly known as 712 N. Snyder Drive;
Tract 235, Block 11, Lot 3, more commonly known as 704 N. Snyder Drive;
Tract 235, Block 11, Lot 10, more commonly known as 671 N. Snyder Drive;
Tract 235, Block 11, Lot 11, more commonly known as 655 N. Snyder Drive;
Tract 235, Block 11, Lot 5, more commonly known as 711 N. Snyder Drive;
Tract 235, Block 11, Lot 6, more commonly known as 703 N. Snyder Drive;
Tract 235, Block 11, Lot 7, more commonly known as 691 N. Snyder Drive;
Tract 235, Block 11, Lot 8, more commonly known as 683 N. Snyder Drive; and

Tract 235, Block 11, Lot 9, more commonly known as 677 N. Snyder Drive;

to Ridgemark Homes, along with an option to purchase additional District owned lots be and hereby is adopted; and

BE IT FURTHER RESOLVED by the Board of Directors that President of the Board of Directors is hereby authorized to execute the attached Contract on behalf of the District and to execute the Deed at the closing of the sale and that District staff are authorized to execute all documents necessary, except those set forth above, to complete the sale.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a regularly held meeting of the Board of Directors of the Pueblo West Metropolitan District on the ___th day of January, 2020, by the following vote:

AYES, and in favor thereof, Directors:

NOES, Directors:

ABSENT, Directors:

Secretary

(SEAL)